

Columbia Acorn International Select Z ACFFX

Benchmark 1: MSCI ACWI Ex USA NR USD
Benchmark 2: US Fund Foreign Large Growth
Category: US Fund Foreign Large Growth

Return Date: 12/31/2015

Performance

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2015	1.48	2.37	-9.49	5.27	-1.03
2014	3.01	6.52	-7.43	-8.23	-6.79
2013	3.13	-1.26	10.50	1.97	14.75
2012	11.37	-0.87	12.57	-1.49	22.42
2011	2.61	1.10	-14.67	1.93	-9.76

Trailing Returns

As of Date: 12/31/2015

	1 year	3 years	5 years	10 years	15 years	PM Tenure - CO
Risk-Adj Ret	-2.33	0.67	1.50	1.48	0.44	1.84
Std Dev	3.48	11.06	12.52	17.38	17.56	12.95
Return	-1.03	1.92	3.18	6.07	5.47	3.65
Ret +/- Index	4.64	0.42	2.12	3.15	1.44	0.87

Performance Disclosure

The Overall Morningstar Rating is based on risk-adjusted returns, derived from a weighted average of the three-, five-, and 10-year (if applicable) Morningstar metrics. The performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate; thus an investor's shares, when sold or redeemed, may be worth more or less than their original cost.

Fees and Expenses

Max Front Load	
Management Fee	0.89
Prospectus Gross Expense Ratio	1.31
12b-1 Fee	0.00
Prospectus Net Expense Ratio	1.15
Deferred Load	

As of Date: 12/31/2015

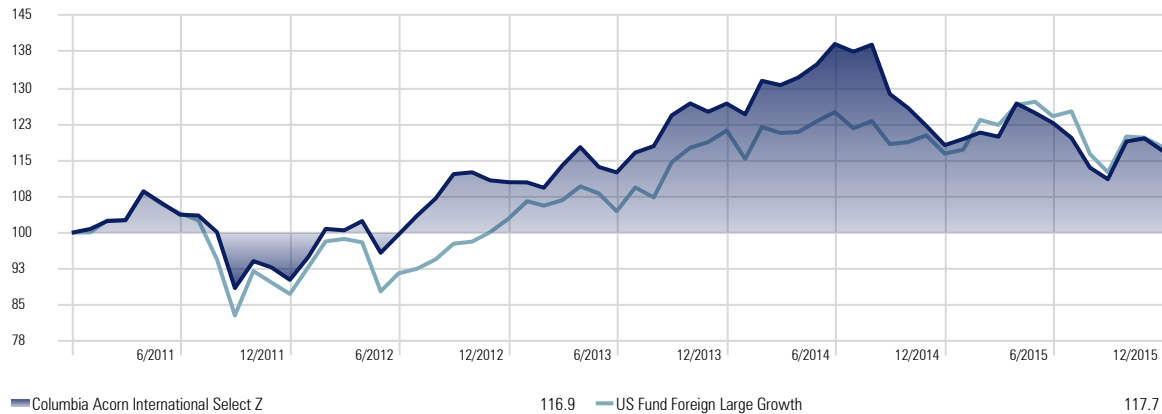
	3 years	5 years	10 years
Morningstar Return	1.86	3.12	4.84
Morningstar Risk	1.20	1.62	3.35

Risk & MPT Statistics

	3 years	5 years	10 years
Std Dev	11.06	12.52	17.38
Median	-0.36	0.08	1.05
Sharpe Ratio	0.22	0.31	0.36
Alpha	0.82	2.33	3.29
Beta	0.75	0.72	0.84
R2	68.89	74.26	84.48
12 Mo Yield			1.87
SEC Yield			
Potential Capital Gains Exposure			0.14

Investment Growth

Time Period: 1/1/2011 to 12/31/2015



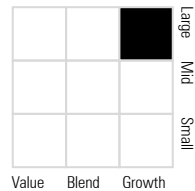
	3 Years	% Rank Cat	5 Years	% Rank Cat	10 Years	% Rank Cat	15 Years	% Rank Cat	PM Tenure - CO	% Rank Cat
Columbia Acorn International Select Z	1.92	93	3.18	61	6.07	2	5.47	12	7.99	1
MSCI ACWI Ex USA NR USD	1.50	96	1.06	95	2.92	74	4.03	54	5.63	58
US Fund Foreign Large Growth	4.62	56	3.39	56	3.65	61	3.05	78	5.03	67
Median	4.90		3.70		3.94		4.18		5.82	
Count	279		250		153		81		92	

Asset Allocation

Cash %	0.00
US Equity %	2.45
Non-US Equity %	97.37
Bond %	0.00
Other %	0.18

Equity Style

Morningstar Equity Style Box™



Portfolio Statistics

P/E Ratio	20.94
P/C Ratio	9.35
P/B Ratio	3.58
Avg Mkt Cap (mil)	10,727.92

Previous Managers:
Chris Olson: 9/1/2001 - 12/31/2015

Top 15 Holdings

Portfolio Date: 12/31/2015

	Shares	Portfolio Weighting %
CCL Industries Inc B- Non-Voting	40,271	4.83
Partners Group Holding AG	15,640	4.16
Novozymes A/S B	109,500	3.88
Sony Financial Holdings Inc	269,000	3.56
Distribidora Internacional De Alimentacion SA	790,000	3.45
Wirecard AG	90,400	3.34
Telefonica Deutschland Holding AG	785,500	3.06
Swedish Match AB	98,701	2.58
Recruit Holdings Co Ltd	118,000	2.57
Eutelsat Communications	112,250	2.49
Singapore Exchange Ltd	612,000	2.45
WH Smith PLC	125,000	2.40
Babcock International Group PLC	215,000	2.38
Insurance Australia Group Ltd	799,828	2.38
Smith & Nephew PLC	178,000	2.35

Regional Exposure

Portfolio Date: 12/31/2015

Americas %	9.43
Greater Europe %	47.95
Greater Asia %	42.63

Sector Weightings

Portfolio Date: 12/31/2015

Basic Materials %	2.17
Consumer Cyclical %	17.50
Financial Services %	15.86
Real Estate %	2.06
Consumer Defensive %	9.21
Healthcare %	9.67
Utilities %	0.00
Communication Services %	7.53
Energy %	4.53
Industrials %	15.37
Technology %	16.12

Operations

Firm Name	Columbia	Base Currency	US Dollar	Inception Date	11/23/1998
Manager Name	Andreas Waldburg-Wolfegg	Ticker	ACFFX	Fund Size	98,830,186
Manager Tenure (Years)	1.58	Minimum Initial Purchase	2,000	Investment Type	Open-End Fund
Prospectus Objective	Foreign Stock	Closed to New Inv	No	Turnover Ratio %	59.00